



For Immediate Release
Trading Symbol TSX-V: GV

October 9, 2014

NEWS RELEASE

**GUERRERO COMMENCES MAIDEN DIAMOND DRILL PROGRAM
AT BIRICU, GUERRERO GOLD BELT, MEXICO**

Guerrero Ventures Inc. (the “Company” or “Guerrero”) (TSX-V: GV) is pleased to announce the commencement of diamond drilling at its Biricu Project in the Guerrero Gold Belt, Guerrero State, Mexico.

Two diamond drill rigs have been mobilized to the project and drilling of the initial targets has begun. A minimum of 5,000 metres of drilling is budgeted for this phase with anticipated completion near the end of the calendar year. This phase of drilling focuses on targets in the northern half of Biricu and commences in the Hornfels Hill and Punto Rojo target areas. Both Hornfels and Rojo are characterized by alteration and mineralization in close contact with or within intrusive bodies. This setting is typical of other areas in the Guerrero Gold Belt that are hosts to known gold resources and is similar to other prospective and operating properties and mines in the Guerrero Gold Belt to the northwest.

A mapping and geochemical sampling program has also been initiated to expand on historic work over the Company’s extensive mineral holdings to refine targeting and identify additional prospective and potentially mineralized intrusive areas that warrant immediate follow-up. Any new areas that report alteration and/or mineralization fitting the Guerrero Belt model will be considered for immediate drill testing.

Biricu Project

Guerrero, through its recently acquired subsidiary, Citation Minerals Inc., has an option agreement with Esperanza Resources Corp. (a subsidiary of Alamos Gold Inc.) to acquire a 100% interest in the Biricu Project mineral exploration concession located in Guerrero State, Mexico. The Biricu Project comprises more than 41,000 hectares of highly prospective ground that management believes lies along direct on-strike extent of five skarn deposits in the Guerrero Gold Belt (El Limon-Los Guajes - Torex Gold Resources Inc.; Bermejil, Los Filos, and Nukay - Goldcorp Inc.; Ana Paula – Newstrike Capital Inc.).

About Guerrero

Guerrero Ventures Inc. is a publicly listed company that trades under the symbol “GV” on the TSX Venture Exchange as a junior resource company with a focus on acquiring mineral projects that will provide the opportunity to enhance shareholder value. Guerrero is incorporated in British Columbia, Canada.

Quality Assurance/Quality Control

The technical information in this news release has been reviewed and approved by Siegfried Weidner, P.Geo., a Registered Professional Geoscientist in the Province of British Columbia and a qualified person as defined by NI 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS

"David Baker"

David Baker, President and CEO

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Visit our website: www.guerrero-ventures.com

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